

Debt Service

Mission:

The Board of Supervisors continues to strongly support quality public education for the County citizens in accordance with its goals and objectives. This activity reflects the local support for school debt service.

Budget Issues:

- In FY1999, funding was added to support the debt payments relating to the \$15 million bond issue for the renovation of Tabb High School.
- In FY2000, an increase of \$100,000 to support the anticipated borrowing of funds for future school projects.
- In FY2001, an increase of \$100,000 to support the anticipated borrowing of funds for future school projects.
- In FY2002, an increase of \$100,000 to support the anticipated borrowing of funds for future school projects.
- For FY2003, an increase of \$200,000 to support the anticipated borrowing of funds for future school projects.

General Fund Expenditures	FY1999 Actual Expenditures	FY2000 Actual Expenditures	FY2001 Actual Expenditures	FY2002 Original Budget	FY2002 Expected Appropriations	FY2003 Proposed Budget
60603 Debt Service						
Fund Transfers	<u>5,300,000</u>	<u>5,400,000</u>	<u>5,500,000</u>	<u>5,600,000</u>	<u>5,600,000</u>	<u>5,800,000</u>
Activity Total	<u>5,300,000</u>	<u>5,400,000</u>	<u>5,500,000</u>	<u>5,600,000</u>	<u>5,600,000</u>	<u>5,800,000</u>
Percentage Change	1.92%	1.89%	1.85%	1.82%	N/A	3.57%

FTE's

Management	-	-	-	-	-	-
Professional/Technical	-	-	-	-	-	-
Admin/Clerical	-	-	-	-	-	-
Trades & Crafts	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

